



## HOTEL INVESTMENT OPPORTUNITY IN CENTRAL FARO CITY CENTER



### Informazioni sull'Agente

Nome:	Carmen Ferreira
Nome della ditta:	VIP Algarve Property
Nazione:	Portugal
Experience since:	
Tipo di servizio:	Selling a Property
Specialties:	
Property Type:	Apartments
Telefono:	
Languages:	Portuguese
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### Dettagli dell'inserzione

Proprietà per:	Saldi
Prezzo:	EUR 2,980,000

### Posizione

Nazione:	Portugal
Stato / Regione / Provincia:	Faro
Città:	Faro
Indirizzo:	Faro (sé e São Pedro)
Pubblicato:	30/10/2024

Descrizione:

Welcome to the capital of the Algarve!

We present a truly unique Hotel Residencia investment opportunity with this historic building located in the heart of the city

Undergoing extensive renovation work the hotel sale price will include the completed building with a hotel ready to open for business in the first half of 2025.

Set in a privileged position close to all the amenities of the Capital, its only a 5-minute walk to the Marina and the boat transfers to the stunning Rio Formosa Islands.

The Hotel building itself is set over 4 floors with an internal staircase leading to all the rooms.

The ground floor will be dedicated to shops and commercial enterprises, providing a variety of business units with options



Above the commercial zone, the remaining three floors will accommodate ten spacious rooms each, all featuring a private bathroom, wardrobes, balcony and air conditioning.

The style is reflective of the vibrant mood around the city and offers comfort in a colorful ambiance

These rooms have delightful views of the city and the Ria Formosa Nature reserve across to the Harbor front.

Gone are the days when people merely flew straight in and out of Faro!

Nowadays the largest populated city in the region and home to the international airport, has become increasingly popular with long stay holiday makers taking advantage of the secret delights within the area.

The old historical walled part of the city features a labyrinth of narrow cobbled streets and classic Portuguese cafes and restaurants right on the doorstep.

Faro is now quite rightly perceived as the Algarves gateway to the rest of Portugal, Europe and beyond.

So take advantage of the incredible investment opportunity with this commercial enterprise and its huge potential for growth and profit.

- REF: VC1949

Costruito: 1961

### **Comune**

Camere da letto: 30

Bagni: 31

Finito piedi quadrati: 908 mq

Dimensione del lotto: 227 mq

### **Lease terms**

Date Available:

### **Contact information**

IMLIX ID: VC1949

