



## HOTEL INVESTMENT OPPORTUNITY IN CENTRAL FARO CITY CENTER



### Agent Info

Naam:	Carmen Ferreira
Bedrijfsnaam:	VIP Algarve Property
Mistlampen:	Portugal
Experience since:	
Service Type:	Selling a Property
Specialties:	
Property Type:	Apartments
Telefoon:	
Languages:	Portuguese
Website:	<a href="https://www.vipalgarveproperty.com">https://www.vipalgarveproperty.com</a>

### Advertentie details

Vastgoed voor:	Koop
Prijs:	EUR 2,980,000

### Locatie

Aanbevolen Auto Onderdelen:	Portugal
Staat/Regio/Pronvincie:	Faro
Plaats:	Faro
Adres:	Faro (sé e São Pedro)
Geplaatst:	30-10-2024
Omschrijving:	Welcome to the capital of the Algarve!

We present a truly unique Hotel Residencia investment opportunity with this historic building located in the heart of the city

Undergoing extensive renovation work the hotel sale price will include the completed building with a hotel ready to open for business in the first half of 2025.

Set in a privileged position close to all the amenities of the Capital, its only a 5-minute walk to the Marina and the boat transfers to the stunning Rio Formosa Islands.

The Hotel building itself is set over 4 floors with an internal staircase leading to all the rooms.

The ground floor will be dedicated to shops and commercial enterprises, providing a variety of business units with options

Above the commercial zone, the remaining three floors will accommodate ten spacious rooms each, all



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featuring a private bathroom, wardrobes, balcony and air conditioning.

The style is reflective of the vibrant mood around the city and offers comfort in a colorful ambiance

These rooms have delightful views of the city and the Ria Formosa Nature reserve across to the Harbor front.

Gone are the days when people merely flew straight in and out of Faro!

Nowadays the largest populated city in the region and home to the international airport, has become increasingly popular with long stay holiday makers taking advantage of the secret delights within the area.

The old historical walled part of the city features a labyrinth of narrow cobbled streets and classic Portuguese cafes and restaurants right on the doorstep.

Faro is now quite rightly perceived as the Algarves gateway to the rest of Portugal, Europe and beyond.

So take advantage of the incredible investment opportunity with this commercial enterprise and its huge potential for growth and profit.

- REF: VC1949

Gebouwd: 1961

### **Algemeen**

Slaapkamers: 30

Badkamers: 31

Afgewerkte vierkante meter: 908 m<sup>2</sup>

Lot Afmeting: 227 m<sup>2</sup>

### **Lease terms**

Date Available:

### **Contact information**

IMLIX ID: VC1949

