



## Project approved for construction of 146-room hotel in Faro, inserted on land with 14.69 hectares



### Agent Info

Name:	Artur Cardoso
Company:	Portugal Prestige
Name:	Properties
Country:	Portugal
Experience since:	
Service Type:	Selling a Property
Specialties:	
Property Type:	Apartments
Phone:	
Languages:	Portuguese
Website:	

### Listing details

Property for:	Sale
Price:	EUR 8,000,000

### Location

Country:	Portugal
State/Region/Province:	Faro
City:	Faro
Posted:	May 09, 2022

### Description:

The investment value for the Hotel project, approved by the municipality of Faro, is 8 million euros plus construction costs estimated at 60 million euros.

The lot size is around 146,915 m2, including hotel deployment with 8327 m2.

The Apart-Hotel will have 83 Apartments and 146 Hotel Rooms.

The property has an amazing pine forest, ideal a 9-hole golf course and an artificial lake or ecological pool.

Faro Airport and a helipad are more than 10 minutes away.

- REF: CS-HOT-85155

### Common

Finished sq. ft.:	7800 sq m
Lot Size:	146915 sq m



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**Lease terms**

Date Available:

**Contact information**

IMLIX ID:

CS-HOT-85155

