



## listing



### Agent Info

Name: Jeroen R.M. Kramer  
 Company: Algarvacation.com Real Estate Ltd  
 Name: Estate Ltd  
 Country: Portugal  
 Experience since:  
 Service Type: Selling a Property  
 Specialties:  
 Property Type: Apartments, Houses  
 Phone: +351 (282) 313-139  
 Languages: Portuguese  
 Website: <http://algarvacation.com>

### Listing details

Property for: Sale  
 Price: EUR 795,000

### Location

Country: Portugal  
 Posted: Jun 24, 2024

#### Description:

The decision whether to renovate and expand the old traditional house in Carvoeiro or to demolish it and build 4-6 apartments depends on various factors. The house was built before 1951 and features five different rooms and a large garden ("Quintal"). From the roof, there is a fantastic sea view, and the location is extremely convenient, just 2 minutes from the beach, 2 minutes from restaurants, and 5 minutes from the supermarket. There is the possibility to use the property permanently, rent it out, or use it as an investment.

If the goal is to preserve the original charm of the house and use it as a personal residence, renovation and expansion may be the best option. This would allow the character of the building to be retained while incorporating modern amenities and additional space, with rental possibilities.

On the other hand, if the main objective is to maximize the investment or generate rental income, demolishing and building 4-6 apartments may be a more attractive option. This would increase the living space and provide the opportunity to rent out or sell multiple units for a higher return on investment.

We look forward to presenting you with this great project and assisting you in your decisions.

Amenities

Basement



BBQ

Fitted kitchen

Garden

Terrace

WC

### **Common**

Bedrooms: 3  
Bathrooms: 1  
Lot Size: 419 sq m

### **Lease terms**

Date Available:

### **Contact information**

IMLIX ID: IX5.837.386

