



listing



Agent Info

Name: ArKadia
 Company Name:
 Country: United Kingdom
 Phone:
 Languages: Dutch, English, French, German, Italian, Polish, Portuguese, Romanian, Russian, Spanish, Swedish

Listing details

Property for: Sale
 Price: EUR 550,000

Location

Country: Portugal
 State/Region/Province: Faro
 City: Alvor
 Posted: Jun 23, 2024

Description:

A fully operational restaurant for sale in Alvor, situated within the towns centre this property has a total size of 198,75m2 and is capable of providing seating for forty-six guests in the main lounge and an additional forty on the upstairs terrace.

Spread across two floors, the ground floor comprises a fully fitted kitchen, a storage area and two toilets for guests. Upstairs there is another kitchen as well as an additional toilet, bar and storage area.

If you are looking to get into the hospitality industry this restaurant provides the perfect start as it is already well established in the area and comes equipped with all the necessary items in order to jump straight in.

Another option would be if you already own a chain of restaurants or have another one in the Algarve, you could aim to expand even further.

Alvor is a seaside resort and fishing village in western Algarve. The 16th-century Igreja Matriz church rises above the old town, while 3 Islamic shrines, evoking the area's Moorish heritage.

Cobbled lanes lead down to the paved riverfront, which is lined with bars and seafood restaurants. The wetlands of the Alvor river estuary provide a habitat for resident and migratory birds.

Portimão is the largest city in the western Algarve, and was traditionally a centre for sardine fishing and processing. Today, most of that industry has been replaced by tourism, leisure, and retail, leaving Portimão as a large and residential city.

Most tourists visit Portimão either for the extensive shopping or excellent public transport but there is a surprising amount to be seen within the city.

Mortgage simulation:

Purchase Price - 500 000€ Purchase Price - 500 000€ Deposit / Down Payment - 100 000€ (20%)



Deposit / Down Payment - 100 000€ (20%) Finance Amount - 400 000€ Finance Amount - 400 000€
Interest Rate - 0.873% Interest Rate - 0.873% Term / Period - 30 years / 360 months Term / Period -
40 years / 480 months Monthly Payments - 1263.36€ Monthly Payments - 987.58€

Common

Finished sq. ft.: 139.5 sq m
Lot Size: 198.75 sq m

Lease terms

Date Available:

Additional information

Website URL: http://www.arkadia.com/HWHB-T11108/?utm_campaign=multicast&utm_medium=web&utm_source=IMLIX.COM

Contact information

IMLIX ID: idh32067

