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## Fantastic Investment Opportunity - Plot to develop a Luxury Hotel and Accommodation, close to the Sea in Cabanas de Tavira



## Agent Info

Name: António Pereira

Company ITHLUX

Name:

Country: Portugal

Experience

since:

Service Type: Selling a Property

Specialties:

Property Type: Apartments

Phone:

Languages: Portuguese

Website:

## Listing details

Property for: Sale

Price: USD 4,781,119.3

#### Location

Country: Portugal
State/Region/Province: Faro
City: Tavira

Posted: Nov 05, 2024

Description:

Opportunity for Investment in one of the closest plots, in the East Algarve, to the Ria Formosa and Sea. To develop a Luxury Hotel and Accommodation.

Land for sale in Cabanas de Tavira, Portugal. Cabanas de Tavira is a location in the East Algarve known for its beautiful Ria Formosa, beaches, and various recreational activities.

The property is a farm within the urban perimeter considered as a Tourist Occupation Zone (ZOT) in Cabanas de Tavira. It has a total area of 12,500m2, with 5,800m2 of urbanized land suitable for tourist purposes. The land is conveniently located only 800m from Cabanas de Tavira Beach.

According to the local Master Development Plan (MDP), the urbanized land allows for the construction of apartments, hotels, or inns. The total occupancy coefficient is 50% for luxury developments and 40% for apartments, with a building height of 4 to 5 floors.

This property is considered an excellent investment opportunity due to its privileged location and the growing demand for property in the Cabanas de Tavira area. The attractions in the vicinity include the

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Ria Formosa, golden beaches, recreational activities like kite sailing and golfing, as well as easy access to public transportation networks.

For potential investors or buyers interested in tourism-related development, this property offers a promising opportunity to capitalize on the demand for tourist accommodations and amenities in Cabanas de Tavira.

Why invest and live in Portugal?

7th. Safest country in the world Global Peace Index 2023;

One of the best motorway networks in the world;

Portugal considered the best tourist destination in Europe in 2022, by the 5th. time in the last 6 years (WTA);

Lisbon the best Metropolitan Seaside destination in the world in 2022 (WTA);

Madeira Island the best island destination in the world in 2022 (WTA);

Algarve having a hotel chosen with the award for Best Lifestyle Resort 2022 (WTA);

Porto elected as the best city destination in the world in 2022 (WTA)

Average temperature at 12 noon, in summer: 25° C and in winter: 16° C;

Considered the 7th. Best country in the world in quality of life 2022 (InterNations);

Portugal is 4th. Best country in the world where expatriates feel most at home in 2022 (Internations);

Mediterranean Diet, classified as World Heritage by Unesco;

The best fish in the world, according to Ferran Adriá, Chef El Bulli;

It has 1 of the 25 most beautiful beaches in the World Tripadvisor 2022;

It has 3 Portuguese wines among the 12 best in the world in 2022 (Forbes);

Take this opportunity and book your visit now or ask for additional information!

- REF: ITH1525

#### Common

Lot Size: 125000 sq m

#### Lease terms

Date Available:

### **Contact information**

IMLIX ID: ITH1525

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